

PRESTARIANG BERHAD (922260-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	Note	Individual Quarter		Cumulative Period	
		Current	Preceding	Current	Preceding
		Year Quarter 30/9/2014 RM'000	Year Quarter 30/9/2013 RM'000	Year To Date 30/9/2014 RM'000	Year To Date 30/9/2013 RM'000
Revenue		16,850	35,530	66,490	88,971
Cost of sales		(7,700)	(16,132)	(34,310)	(38,563)
Gross profit		9,150	19,398	32,180	50,408
Other income		1,079	241	2,162	850
Administrative expenses		10,229	19,639	34,342	51,258
Other expenses		(4,663)	(6,848)	(14,292)	(18,614)
Finance costs		(13)	(15)	(46)	(96)
Profit before taxation	B5	5,108	12,398	18,551	31,421
Income tax expense	B6	(76)	(67)	(76)	(67)
Profit after taxation		5,032	12,331	18,475	31,354
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		5,032	12,331	18,475	31,354
Profit after taxation attributable to:-					
- Owners of the Company		5,032	12,331	18,475	31,354
- Non-controlling interest		-	-	-	-
		5,032	12,331	18,475	31,354
Total comprehensive income attributable to:					
- Owners of the Company		5,032	12,331	18,475	31,354
- Non-controlling interest		-	-	-	-
		5,032	12,331	18,475	31,354
Earnings Per Share attributable to owners of the Company (Sen)					
- Basic ¹	B13	1.04	2.55	3.82	6.48
- Diluted		N/A	N/A	N/A	N/A

¹ The preceding year's earnings per share attributable to owners of the Company has been adjusted to effect the Bonus Issue of 220,000,000 and Private Placement of 44,000,000 new ordinary shares in order to be comparable to current year's earnings per share.

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

	Note	Unaudited As at 30/9/2014 RM'000	Audited As at 31/12/2013 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		11,496	11,568
Development costs		2,930	2,687
		14,426	14,255
CURRENT ASSETS			
Inventories		538	1,941
Trade receivables		36,661	26,853
Other receivables, deposits and prepayments		8,149	2,568
Short-term investments		116,443	26,397
Cash and bank balances		5,185	45,132
Tax recoverable		210	327
		167,186	103,218
TOTAL ASSETS		181,612	117,473
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade payables		4,167	7,750
Other payables and accruals		4,277	11,377
Borrowings	B8	365	328
Provision for taxation		38	38
		8,847	19,493
NET CURRENT ASSETS		158,339	83,725
NON-CURRENT LIABILITIES			
Borrowings	B8	713	1,033
		713	1,033
TOTAL LIABILITIES		9,560	20,526
NET ASSETS		172,052	96,947
EQUITY			
Share capital		48,400	22,000
Share premium		74,712	21,531
Merger deficit		(14,212)	(14,212)
Non-controlling interest		1	1
Retained profits	B10	63,151	67,627
TOTAL EQUITY		172,052	96,947
TOTAL LIABILITIES & EQUITY		181,612	117,473
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (SEN)			
		35.55	20.03 ¹

¹ The preceding year's net assets per share has been adjusted to effect the Bonus Issue of 220,000,000 and Private Placement of 44,000,000 new ordinary shares in order to be comparable to current year's net assets per share.

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	← Attributable to equity holders of the Company →					Attributable to owners of the Company	Non- controlling Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Treasury shares RM'000	Merger Deficit RM'000	Retained Profits RM'000			
At 1 January 2013	22,000	20,044	-	(14,212)	51,885	79,717	9	79,726
Transaction with owners of the Company:-								
Purchase of treasury shares	-	-	(975)	-	-	(975)	-	(975)
Disposal of treasury shares	-	1,487	975	-	-	2,462	-	2,462
Dividends paid	-	-	-	-	(26,319)	(26,319)	-	(26,319)
Profit after taxation / Total comprehensive income	-	-	-	-	42,061	42,061	(8)	42,053
At 31 December 2013/1 January 2014	22,000	21,531	-	(14,212)	67,627	96,946	1	96,947
Transaction with owners of the Company:-								
Shares issuance	26,400	53,181	-	-	(3,881)	75,700	-	75,700
Dividends paid	-	-	-	-	(19,070)	(19,070)	-	(19,070)
Profit after taxation / Total comprehensive income	-	-	-	-	18,475	18,475	-	18,475
At 30 September 2014	48,400	74,712	-	(14,212)	63,151	172,051	1	172,052

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	Current Year To Date 30/9/2014 RM'000	Preceding Year To Date 30/9/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	18,551	31,421
Adjustments for:		
Amortisation of development cost	39	348
Depreciation of property and equipment	1,160	778
Interest expense	11	82
Interest income	(318)	(44)
Fair value gain on short term investment	-	(140)
Operating profit before working capital changes	<u>19,443</u>	<u>32,445</u>
Operating profit before working capital changes:-		
Changes in inventories	1,404	1,063
Changes in trade and other receivables	(15,026)	(12,175)
Changes in trade and other payables	<u>(10,680)</u>	<u>(10,435)</u>
CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES	<u>(4,859)</u>	<u>10,898</u>
Interest paid	(11)	(82)
Income tax (refund)/ paid	<u>41</u>	<u>(236)</u>
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES	<u>(4,829)</u>	<u>10,580</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property and equipment	(1,090)	(1,230)
Interest received	318	44
Development costs paid	(283)	(110)
Purchase of short term investments	<u>(90,409)</u>	<u>(25,000)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(91,464)</u>	<u>(26,296)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligation	(126)	(129)
Repayment of term loan	(158)	(144)
Payment of dividend	(19,070)	(18,620)
Acquisition of treasury shares by the Company	-	(975)
Share issuance	<u>75,700</u>	<u>-</u>
NET CASH GENERATED FROM /(USED IN) FINANCING ACTIVITIES	<u>56,346</u>	<u>(19,868)</u>
Net decrease in cash and cash equivalents	(39,947)	(35,584)
Cash and cash equivalents at beginning of the financial period	<u>45,132</u>	<u>61,297</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD	<u>5,185</u>	<u>25,713</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-		
Cash and bank balances	1,910	4,263
Deposits with licensed banks	<u>3,275</u>	<u>21,450</u>
	5,185	25,713
Less: Deposits pledged with licensed banks	<u>(2,587)</u>	<u>(7,832)</u>
	<u>2,598</u>	<u>17,881</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.